

## Press Release

# **E-invoicing entering a new era**

Global market report published by [Billentis](#), June 2015

In comparison with paper-based processes, electronic invoice handling processes make it possible to reduce costs by 50-80%. Investments in electronic invoice processing can therefore often be gained back within 6 months.

Many companies are already using electronic processes. In 2015 around 42 billion bills/invoices are likely to be sent and archived paper-free.

The public and private sector are currently in the progress of catapulting e-invoicing to the next level.

A new era is ahead of us, and the environment might change dramatically in coming years.

There is the tremendous impact of new government initiatives for e-invoicing and directly related topics. The author estimates that 100,000+ public administrations / agencies in Europe will be affected by new directives. Agencies have to enable their systems and processes with the aim to receive and process invoices electronically by 2018 at the latest.

Because of the attractiveness of this market, several hundred service providers and software houses offer their solutions for e-invoicing. There is therefore no lack of offers. Rather, users are now looking for all-encompassing information on the topic. A new market report is provided as help for companies which want to choose the best model for themselves and find a suitable solution. The author is the international market analyst, Bruno Koch of Billentis.

The report should support invoice senders and receivers who want to replace expensive and paper-bound invoice processes with modern and automated processes. Across 150 pages, readers will find market facts & figures, business cases, tips and hints for implementation, information about law and regulations and profiles of 32 leading solution providers.

The report is available free of charge:

[www.billentis.com](http://www.billentis.com)